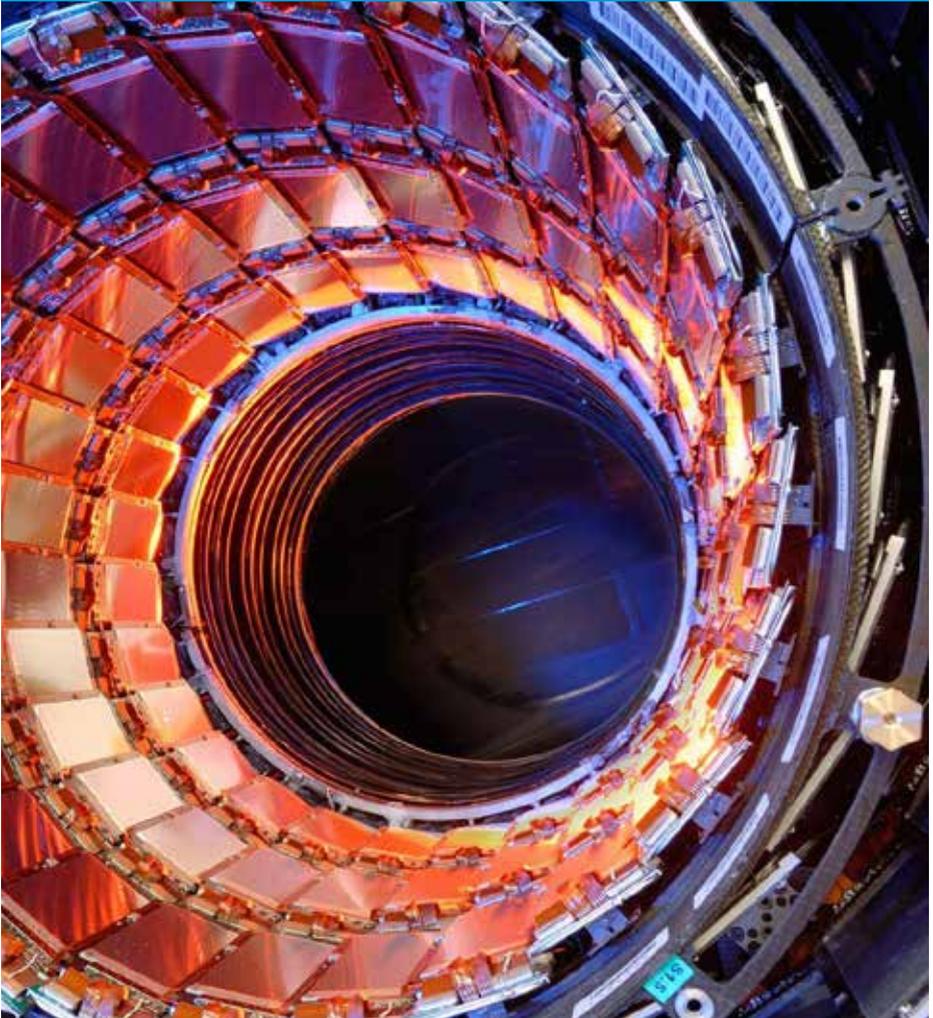




## MSC R&D Tax Relief

R&D Tax Credits – Patent Box  
R&D Capital Allowances

MSC R&D has the expertise to help you  
plan and fund your innovation strategy



## Don't waste your investment in Innovation - Maximise your R&D Tax Relief with MSC R&D



### Experts in R&D Tax Relief

The UK Government's R&D Tax Relief schemes encourage and reward technology companies for investing in innovation. They offer a vital means to improve cash flow, whilst still keeping ahead of the competition.

These schemes are complex and require detailed knowledge and understanding of the HMRC rules, in order to take full advantage of them.

This complexity is why some companies either don't claim or ask their accountants to claim on their behalf. Assessing what is eligible R&D can be complicated and it is important to ensure that costs are not missed or either over/under claimed. Not only financial but technical claim documentation must be robust and able to withstand HMRC scrutiny in order to prevent claims being queried or dismissed.

MSC R&D takes R&D Tax Relief applications to a new level. Our processes and methodologies minimise the impact on client's time and obtain optimum results for MSC R&D clients.

*MSC R&D's experience means that they quickly established what we should have claimed, giving us the peace of mind that any errors had been corrected. We will be using them for future claims.*

Gayna Hart,  
Managing Director, Quicksilver

Quicksilver

### R&D Tax Credits

The R&D Tax Credit scheme is a tax relief scheme designed as an incentive for limited companies developing new technology – the more qualifying development work a company does, the greater the relief it can get from its Corporation Tax bill.

The benefits to a company vary according to the level and cost of development undertaken, but it is not unusual for claims to run into hundreds of thousands of pounds, with tax relief typically in excess of £30,000 being realised.

It is possible for a company to prepare and submit its own claims. However in order to be sure that their claim is fully compliant and that all eligible spend items are claimed, the company must fully understand the detail of the HMRC guidelines and have the time, financial and technical expertise to define, quantify and support their claim.

The alternative is to use a **specialist like MSC R&D**.

### Why use MSC R&D?

Operating on a contingency basis, with no set up fees, MSC R&D has been successfully preparing claims for R&D Tax Relief since the Scheme's inception in 2000.

The MSC R&D's team of qualified technologists and financial experts enable it to match the right technical expertise to the client's sector. MSC R&D then works in conjunction with the client's technical team and their accountants to achieve the maximum eligible benefit from R&D Tax Relief. MSC R&D's "fast track blitz" process minimises the client's time commitment and our detailed written reports provide full technical and financial audit trail to substantiate a client's claim.

The expert market knowledge MSC R&D possesses can help to uncover additional qualifying expenditure. In our experience this can result in claims values being increased by up to 50%.

### Patent Box

Patent Box is a relief targeted at companies of all sizes seeking to exploit patented inventions and will allow them to apply a reduced rate of corporation tax to all profits relating to qualifying IP. The potential tax savings can be significant as 100% of all your product revenues qualify for tax relief irrespective of how large or small the

actual patented component is compared to the size and cost of the overall product.

It is in addition to the R&D Tax Credit scheme, so companies can potentially benefit under both schemes.

MSC R&D has the experience and expertise to help clients in the short term and long term through:

- Evaluating and processing opportunities for benefitting from potential Patent Box tax savings
- Reviewing current IP policy and R&D strategy, recommending future IP strategy, and working with the client to implement it.

### R&D Capital Allowances

In addition to gaining relief on revenue expenditure via the R&D Tax Credits scheme, a company may be able to claim relief for capital expenditure on R&D as a capital allowance known as 'Research and Development Allowance' (RDA). The allowances are very generous because the rate is 100%.

MSC R&D can help clients identify and claim any eligible RDAs alongside our R&D Tax Credit service.



## The MSC R&D Integrated, Fast-Track, Paid-on-Results Team Way

Underpinning the work MSC R&D does for its clients is the MSC R&D Team Way - an approach based on a number of core principles:

- Partnership Approach - Long Term Benefits
- Expert Teams - Quality Results
- The 'Fast-Track Blitz' - Reduced Timescales & Minimal Disruption
- Paid-on-Results - Reduced Risk

## MSC R&D's strategic, integrated R&D funding & business growth services include:

- R&D Strategy & Planning
- R&D Funding
  - R&D Tax Relief & Planning
  - UK & European Grant Funding
  - Finance Brokerage
- R&D Resource
- R&D Exploitation

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