

Client: Spend360 International

Spend Analysis Services Company

Background:

- The client had previously submitted R&D Tax Credit claims via its accountants, but was concerned that, due to the complexity of the legislation, the claims may not be fully optimised or compliant.

Why MSC R&D was chosen as the client's partner:

- MSC R&D had an existing relationship with the client through its grant work, and the client recognised MSC R&D's technical expertise and understanding of its particular market.
- The client engaged with MSC R&D to prepare its submission to HMRC based on MSC R&D's fast-track process and 100% contingency fees, minimising its risk, time and cost.
- MSC R&D's fast-track Blitz process required only one day of the client's time, ensuring minimum disruption to the day-to-day business.

The MSC R&D Solution:

- A MSC R&D team of two experts (Technical and Financial) spent a day with the client identifying eligible projects with the technical team, and accessing relevant financial data.
- A detailed technical report and full financial audit trail was subsequently prepared for the client to submit to the HMRC as supporting documentation for its revised claim.

Benefits:

- The client received an additional £17k tax refund for 2013 and a £48k refund in total for 2014.
- The client was fully compliant in the event of a HMRC audit, with robust supporting documentation.
- The MSC R&D process minimised the client's time and risk.

"Having already demonstrated their deep technical expertise and understanding of our business, it made complete sense to use MSC R&D. Their proven track record in R&D Tax Credits ensured our claim was optimised and in compliance with HMRC rules, with the minimum of impact on our day-to-day activities."

Paddy Lawton, Founder,
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